



Withdrawal Policy

SMFX is a trading name of Scope Markets Ltd, registration number 145,138 (registered address: 5 Cork street, Belize City, Belize).

Scope Markets Ltd is regulated by the International Financial Services Commission of Belize (IFSC) under license numbers 000274/58 and 000274/57.

For Individual/Corporate Clients

SMFX is aware of the fact that in order to cultivate a healthy trading relationship, it is crucial to have perfect ease of use when it comes to accessing your funds.

An online Withdrawal Request is required. This is made available in the client's portal, under the Withdrawal menu. The request option is only available when the account has been verified and holds the respective balance.

Withdrawals are processed via the same method used for deposit. In cases where this is not possible the Company may suggest an alternative method, provided that the necessary proof of account ownership is available.

Withdrawals can be requested anytime but requests after 2:00 GMT will be processed the next business day. Turnaround time is 1 – 2 business days from the date of receipt of the request. But for Wire Transfer and Debit/Credit Card, processing time can take up to 3-5 business days.

Once the withdrawal request is approved, the amount will be automatically deducted from the platform and reduce the free margin available to trade and maintain any open positions. It is the client's responsibility to ensure that the account holds enough margin to maintain open positions at all times. SMFX is not responsible for position(s) that are liquidated due to a withdrawal request.

The minimum amount for withdrawal is 50 USD / 50 EUR / 50 GBP.

A maximum of one free withdrawal per client account per day and a maximum of five free withdrawals per week are allowed. Any withdrawals over the maximum requests per day or per week will be charged 35 USD/ EUR/ GBP per withdrawal.

SMFX is not responsible or liable for withdrawals because a client has shared their portal password with someone else. Please keep your password safe and secure.

International Telegraphic Transfers (TT) usually take 3-8 working days depending on the banking procedure of the beneficiary bank.

The portal Account holder must also be the beneficiary of the withdrawal request. SMFX does not accept any third-party payments. For corporate account, the beneficiary bank account must be in the name of the company and only the authorized signatory can request for withdrawal unless there is a given Special Power of Attorney to an agent or representative.

For Joint Accounts, withdrawal request made through portal is deemed agreed by all account holders.

Once the withdrawal request is approved, it can no longer be cancelled. Client will receive an email once the request is acknowledged and approved by the Payment Department of SMFX.

SMFX has the right to reject the withdrawal request if any of the following applies:

- Trading account has a pending credit
- Account balance is no longer sufficient
- The performed trading activity is under investigation due to suspicion of system manipulation or fraud
- Client has failed to provide the required information

In case you are not 100% satisfied with our services and products you can apply for a return request using the dispute procedure. Please note that you are entitled to a return of any funds available and not used for the purposes of online trading via your SMFX trading account.

All personal information, payment details and documents provided by the client are managed in accordance with the Security and Privacy policy of SMFX.